

To the customers of
Witte Barskamp GmbH & Co. KG

Bleckede, 10.12.2024

Dear business partners,

We regret to inform you that our company filed for insolvency on 4.12.2024 together with an application for provisional self-administration. The court granted this by order of December 6, 2024. We are supported in the proceedings by the restructuring expert, lawyer Dr. Andreas Henkel, as general representative and his team from the SHNF law firm in Hamburg. The court has appointed Mr. Hendrik Könemann as the provisional administrator who oversees the management. The reason for the proceedings is in particular the current and past difficulties in the automotive industry, the effects of which we, as a supplier to this industry, are suffering painfully.

Our business operations will continue without restrictions, existing and new orders will be processed as usual. Thanks to the insolvency benefit restructuring instrument, our company now has the opportunity to work without personnel costs for up to 3 months, starting in December. The search for investors/successors has been underway for some time, and we are now pushing ahead with the process in order to keep the company in the long term. There are already initial positive signals from interested parties.

Thanks to the modernization measures of the last two years, we are well prepared for the future. With the restructuring of our sales in the second half of 2024 and the expansion of our partner management, we have gained access to new international markets and industries. These developments, together with our focus on core product groups and the introduction of new product lines, enable us to look to the future with optimism despite current challenges. The award for Innovator of the Year 2024 received in November alone shows that the transformation from 2023 and 2024 has been successful and that the economic recessionary development in our previous core industries must now be cited as the cause.

If you have any questions, please contact Ms. Alvermann (Tel.: +49 5854/89-131, E-Mail: julia.alvermann@witte-barskamp.de).

We hope that you will continue to support our company with your orders and orders.

We thank you for your trust and support as well as our cooperation and are confident that together we will find a solution that is successful for everyone involved.

Best regards,



Jens Düffert
Witte Barskamp GmbH & Co. KG